



AGENTS OF CHANGE

16 NOVEMBER 2023 **BAFTA, PICCADILLY, LONDON**

DELIVERED BY:



CHAMPION AFFILIATE SUPPORTERS:



WELCOME

A decade ago some of us hatched a plan to help financial planners prepare for increasing demand from clients looking to invest for 'good' as part of their financial plan. A key building block being education and awareness raising, we came up with the idea for the Academy.

Since then we've seen significant changes to the industry and to the nature of sustainable investing itself. I want to thank you for your own contribution to these exciting developments. Happily, there is notable progress but also still some challenge, which will always be with us, so there is no time to relax!

My experience is that the whole energy of change has been generated through the actions of people not systems and laws. It's personal. It's easy to think that we are powerless on our

own and simply must wait on big government and financial institutions to change laws and macro structures. Real change involves real people making real choices.

This year's focus is 'Change'.

Daily news headlines confront us with so many problems that we can become disheartened, and begin to wonder what difference we can make. Our own actions seem so insignificant compared to the vastness of the challenges. However, the truth is, the only person you can ever really change is yourself. It is changed people who change the world.

I've learnt over the last decade that whilst we are all individuals, working together we create something bigger than ourselves. Our visual theme this year captures

the powerful beauty of a starling murmuration which symbolises many people working together to create a positive impact which would be impossible to achieve acting in isolation.

This year's academy is therefore issuing a challenge to all of us. To "do one thing, make one change, within one month". It may be that you have been active in the past. This is an encouragement to persevere, to keep up the momentum. It may be that you have understood the need, however you have never taken your first active step. This then is an encouragement to take your first tentative steps in becoming 'Agents of Change'. Alone, we can only change ourselves. Together we can change the world.

GAVIN FRANCIS, CEO, Worthstone

AGENDA (A.M.)

0900-0930

Arrival and refreshments

0930-0940

Welcome and introduction

Speaker: Gavin Francis, CEO, Worthstone

0940-1005

Keynote – Long term perspective and enduring values

David, an astrophysicist and a theologian, will begin our day by opening our minds to what might be possible if we hold to our values and take the long view.

Speaker: Reverend Professor David Wilkinson, Professor of Theology and Religion, St Johns College, Durham University

1005-1020

The most amazing disruption to the sustainable market we might ever see

We'll be discussing how to build a listed equity sector that actually delivers change and whether it is time to consign those three letters – E, S and G – to the recycling bin!

Speaker: James Corah, Head of Sustainability, CCLA

1020-1100

Panel discussion – Impact Reporting – where's the evidence this is doing any good?

Moderator: Abigail Rotheroe, Worthstone Investment Committee

Panellists include:

- Seb Beloe, Partner/Head of Research, WHEB
- Alice Evans, Responsible Investment Strategist (Social), Columbia Threadneedle Investments
- Maria Teresa Zappia, Deputy CEO, BlueOrchard Finance – Head of Sustainability and Impact, Schroders Capital – Global Head of Impact, Schroders
- Bryn Jones, Head of Fixed Income, Rathbones

1100-1135

Mid morning corridor conversations

1135-1155

Wellth – technology that launches sustainable investing to new heights

Looking at developments in advisers tools that can lead to improved client outcomes and Consumer Duty compliance.

Speakers:

- Gavin Francis, CEO, Worthstone
- Symon Stickney, CEO/ Founder, Collidr
- James King, Partner, King Financial Planning
- Jon Cobb, Director, Trinity Wealth Management Ltd
- Georgia Gritton, Relationship Manager, Cooper Parry Wealth

1155-1210

The SDG Reckoner – what progress has been made?

A high-level assessment of the progress towards the UN's Sustainable Development Goals, and the positive role Impact Finance has to play in the funding gap.

Speaker: Ben Constable-Maxwell, Head of Impact Investing, M&G Investments

1210-1240

Regulatory Slot – A very engaging update

New guidelines that raise the bar for stewardship and engagement.

Speaker: Phil Spyropoulos, Partner, Eversheds Sutherland

1240-1320

Panel discussion – Are asset managers taking the initiative when it comes to engagement – not just talking the initiative?

Moderator: Jamie Broderick
- Deputy Chair of the Impact Investing Institute

Panellists include:

- Katie Constance, Head of Sustainable Investing Client Engagement, Fidelity International
- Amy Browne, Stewardship Lead, CCLA
- Ashley Hamilton Claxton, Head of Responsible Investment, Royal London Asset Management

AGENDA (P.M.)

1320-1435

Lunch and networking

1450-1520

Keynote – Change is Coming

After decades of consensus about the positive role of business and investment activity in generating prosperity, society is calling this into question in ways that cannot be dodged. Our social & environmental predicament is serious, and change is inevitable. To understand how these drivers might affect the investment industry, we need to take a step back - to look at where we've come from and where we are now. James with his experience is well placed to give a perspective on these questions, and believes that investment is

a key part of the solution – with investment advisors and the financial planning community at the centre.

Speaker: James Perry, Co-Chair, COOK; Founding Partner, Snowball; Co-Founder, B Corp UK

1520-1555

EITHER...

A case study – Five insightful questions you can ask a sustainable asset manager to hold them to account

Simple actionable steps and tools any adviser firm can utilise to initiate an effective engagement process with sustainable asset managers.

Speaker: Steve Watters, Head of Impact, Paradigm Norton Financial Planning

OR...

in BAFTA's boardroom:

M&G presentation: “Lifting the bonnet on Impact Investing”


M&G will run through case studies of its proprietary impact assessment framework (“Triple I”), considering one example from each of the core impact areas of the M&G Climate Solutions Fund: Clean Energy, Green Technology and Circular Economy.

Speaker: Michael Rae, Fund Manager, M&G Investments and Ben Constable-Maxwell, Head of Impact Investing, M&G Investments

1555-1600

Closing statement

Gavin Francis | CEO, Worthstone



“Our world cannot afford
any more greenwashing,
fake movers, or late movers.”

ANTONIO GUTTERRES, UN SECRETARY-GENERAL

PLENARY SPEAKERS



GAVIN FRANCIS | FOUNDER AND CEO, WORTHSTONE

Gavin started working in financial services and alongside the advisory community in 1989. In 2010, he founded certified B Corp, Worthstone, which was the UK's first targeted impact investment resource platform for Financial Advice professionals. In addition to co-authoring several ground-breaking reports, Gavin has participated in government working groups to help develop impact investing in the UK. He is the co-Founder of the Wellth Sustainable Investment Portfolios, a new MPS service for financial advisers.



KEYNOTE SPEAKER: REVEREND PROFESSOR DAVID WILKINSON | PROFESSOR OF THEOLOGY AND RELIGION, ST JOHNS COLLEGE, DURHAM UNIVERSITY

David Wilkinson is Professor of Theology and Religion at Durham University and Director of Equipping Christian Leadership in an Age of Science at St John's College where he was Principal until 2023. He has been an astrophysicist and then a church leader in inner city Liverpool. He has PhDs in both science and theology. His current work is on the relationship of theology to contemporary culture, from science to pop culture. He is a regular contributor to BBC Radio 4's Thought for the Day.



JAMES CORAH | HEAD OF SUSTAINABILITY, CCLA

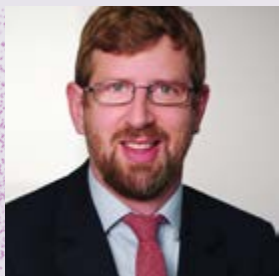
Architect of sustainable investing at CCLA. Delivering real and lasting change through active stewardship, integrating ESG factors into our investment processes and ensuring portfolios are aligned with our clients' values. These programmes have improved corporate behaviour on climate, the Living Wage and modern slavery. Recognised in Investment Week's Sustainable Investment Awards 2023 for his Outstanding Contribution to the Sustainable Investment Industry.

PLENARY SPEAKERS



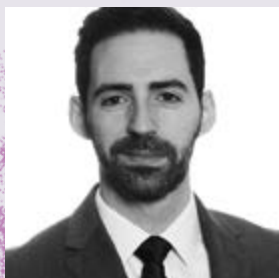
SYMON STICKNEY | CEO/FOUNDER, COLLIDR

Symon has over 22 years experience across various investing disciplines, including securitization, equity and derivatives trading. He held a senior position at a large global life insurance business, in which he created a wealth management platform, as well as their investment product range for the UK. He has built Collidr from a research business into a global investment fintech business, which includes Collidr Asset Management, and a stand-alone fintech business, Collidr Technologies.



BEN CONSTABLE-MAXWELL | HEAD OF IMPACT INVESTING, M&G INVESTMENTS

Ben is Head of Impact Investing, leading M&G's strategy on impact investing as well as covering sustainability issues such as climate change and the circular economy. He has been central to the development of ESG integration within M&G's investment processes and has supported the development of ESG solutions for clients across asset classes. Ben plays an active industry role as a member of various sustainable and impact investment initiatives. He is also a Trustee at Firefly International.



PHIL SPYROPOULOS | PARTNER, EVERSHEDES SUTHERLAND

Phil is an asset and wealth management lawyer, helping firms to set up investment funds, mandates and retail services. Drawing on experience in private practice and industry secondments, including with the FCA, Phil advises on regulation, market practice, and market developments (both UK and European) and commercial agreements. Phil is a specialist in investor disclosure, particularly in the growing area of sustainability, where he has a number of prominent industry roles.

PLENARY SPEAKERS



KEYNOTE SPEAKER – JAMES PERRY | CO-CHAIR, COOK | FOUNDING PARTNER, SNOWBALL

James is co-Chairman of COOK, a certified B Corporation he helped to create. It now employs nearly 1,700 people. He co-founded the B Corp movement in the UK, and serves on the board of B Lab Europe. He is also a Founding Partner of Snowball, a multi-asset impact investment manager. James is married to Jennifer, and they live near London with their three children.



STEVE WATTERS | HEAD OF IMPACT, PARADIGM NORTON FINANCIAL PLANNING

As Head of Impact at Paradigm Norton, a leading B Corp company, Steve leads the firm's thinking about how to 'do business better'. On the Investment Committee he focuses on stewardship and fund manager engagement. Steve says he's fairly normal, but does try to dream big. As a dad with one eye on the future, he chooses to have an optimistic outlook and relishes the opportunity to collaborate.



MICHAEL RAE | FUND MANAGER, M&G INVESTMENTS

Michael is fund manager of the M&G Climate Solutions strategy. Prior to this role he was working as a senior analyst in the Sustain and Impact equity team with a focus on energy, climate and environmental stocks having joined M&G in September 2019 as an analyst covering global energy and chemicals. Previously, Michael worked at Redburn where he was a partner on the energy team, with a focus on energy and alternative energy stocks. He joined Redburn in 2015 from Goldman Sachs.

PLENARY SPEAKERS



JAMES KING | PARTNER, KING FINANCIAL PLANNING

James started as an administrator at Friends Provident in 1989. Since then he has either worked for or been a partner in firms of Chartered accountants. Working 6 years at Macintyre Hudson before moving to Price Bailey where he set up and ran the Private Client Department. James was a partner and a member of the board at Price Bailey before moving on to Tavistock PLC in 2016 where he became Managing Director of Tavistock Private Client. In 2020 he set up and now runs King Financial Planning.



JON COBB | DIRECTOR, TRINITY WEALTH MANAGEMENT LTD

Jon has been in financial services since 1995. He heads up the Investment Committee at Trinity and also chairs the Wellth Advisory Committee. Seeing clients remains the most enjoyable part of his responsibilities. He is fortunate to surround himself with good staff. Outside of work, Jon is a keen angler and also supporter of Portsmouth FC.



GEORGIA GRITTON | RELATIONSHIP MANAGER, COOPER PARRY WEALTH

Georgia has been part of the Chamberlyns team for the last 25 years and during that time has worked her way through Administration and Paraplanning roles, en route to becoming a Chartered and Certified Financial Planner.

In delivering Chamberlyns' service to new and existing clients, Georgia's role increasingly includes conversations and actions relating to clients' goals for sustainability and impact – helping clients to deploy their money with 'purpose', and in accordance with their values and wider financial life planning.

PANEL 1

IMPACT REPORTING – WHERE’S THE EVIDENCE THIS IS DOING ANY GOOD?



MODERATOR: ABIGAIL ROTHEROE | WORTHSTONE INVESTMENT COMMITTEE

Abigail has over 20 years of investment experience, most recently as the Investment Director at Snowball Impact Management, a sustainable and impact-focused asset manager. Previously Abigail has managed Asia Pacific portfolios in Hong Kong and London. She is a CFA Charterholder and Non Executive Director of Baillie Gifford Shin Nippon, Templeton Emerging Markets and HydrogenOne Capital Growth and is a member of WHEB Asset Management's Advisory Committee.

PANEL 1 MEMBERS



Seb Beloe, Partner/Head of Research, WHEB Asset Management

Seb has spent over 25 years working at the nexus of business, investment, and sustainability. Since 2012 he has been a partner and head of research at WHEB Asset Management where he is a member of the senior management and investment teams. Prior to WHEB, Seb was head of SRI Research at Henderson Global Investors. Seb also spent ten years in senior roles at SustainAbility, a leading think-tank and consultancy.



Alice Evans, Responsible Investment Strategist (Social), Columbia Threadneedle Investments

Alice is a strategist in the Responsible Investment team, leading on the approach to Social issues across investment and stewardship. She joined Columbia Threadneedle through the acquisition of BMO GAM (EMEA) in 2021, having previously been with BMO since 2010. Between 2018 and 2022 Alice was Co-Head of Responsible Investment, focusing on Active Ownership and ESG Integration, and from 2010 to 2016 she was a fund manager in Responsible Global Equities.



Maria Teresa Zappia, Deputy CEO, BlueOrchard Finance – Head of Sustainability and Impact, Schroders Capital – Global Head of Impact, Schroders

Maria has held multiple roles at BlueOrchard since 2008 (head of Investment Team & CIO) and now leads the Blended Finance and Impact Management team. At Schroders Capital, she heads the Sustainability & Impact team, focusing on net-zero portfolios and impact-driven investments. As of Jan 2023, she is responsible for the Impact team at Schroders. Leveraged her expertise by developing an impact management framework for private & listed assets. She is a director of sustainable finance organisations.



Bryn Jones, Head of Fixed Income, Rathbones

Bryn is the Head of Fixed Income for Rathbones, and is lead manager on the Rathbone Ethical Bond Fund, the Rathbone Strategic Bond Fund and manager of institutional mandates. He is a member of the Rathbone Strategic Asset Allocation Committee, Non-Executive Chairman of Rathbones' Fixed Income Committee, and an adviser to the Rathbone Banking Committee.

PANEL 2

ARE ASSET MANAGERS TAKING THE INITIATIVE WHEN IT COMES TO ENGAGEMENT – NOT JUST *TALKING* THE INITIATIVE?



MODERATOR: JAMIE BRODERICK | DEPUTY CHAIR OF THE IMPACT INVESTING INSTITUTE

Jamie is a Deputy Chair of the Impact Investing Institute, an independent, non-profit UK organisation that aims to accelerate the growth and improve the effectiveness of the impact investing market. Jamie was head of UBS Wealth Management in the UK from 2013-2017. Jamie joined UBS after nineteen years at J.P. Morgan Asset Management, latterly as Chief Executive of its European operations. He joined J.P. Morgan in New York in 1993 and moved to London in 1996.

PANEL 2 MEMBERS



Katie Constance, Head of Sustainable Investing Client Engagement, Fidelity International

Katie joined Fidelity International in Sydney in 2018 where she was Director, Institutional Sales, managing relationships with a range of Australian institutional clients.

Katie relocated to London in 2022 to join Fidelity's sustainable investing team where she manages Fidelity's sustainability-related client engagement strategy and supports clients globally with their ESG needs and requirements. Prior to joining Fidelity, Katie was Head of Legal at Schroders in Sydney.



Amy Browne, Stewardship Lead, CCLA

Champions ethical and responsible investment principals and behaviours across all business activities, and works with the investment team to deliver engagement with investee companies, with specific focus on health. Amy was listed in the Financial News' 2023 Rising Stars of Fund Management for her work on mental health in the workplace and won the Investments Week's Sustainable Investment Awards 2023 'Best Sustainable Investment Engagement Initiative' for CCLA's Corporate Mental Health Benchmarks.



Ashley Hamilton Claxton, Head of Responsible Investment, Royal London Asset Management

Ashley joined Royal London Asset Management in November 2013 following the acquisition of The Co-operative Asset Management (TCAM) by the Royal London Group. Ashley is responsible for our strategy and overseeing our approach to responsible investment across our asset classes. Her team is responsible for company engagement, governance and voting, environmental, social and governance (ESG) research, data and analysis, and supporting our approach to climate transition.

WE WOULD LIKE TO THANK THIRD HOPE AFRICA FOR CONTRIBUTING DESIGN WORK TO THIS BROCHURE.

Quotes from attendees of the first 2023 'Trees for Transformation' course, taught by ex-child soldiers.

"Before the course, we planted trees in ignorance all packed together but now after the course, my trees will be in order and well catered for."

ODONG FRANCIS

"This course must be expanded to cover the whole of Northern Uganda. Everyone needs to know the importance of trees. Nobody would cut or burn down trees if they knew how useful they are to humans."

ACULU KEVIN

"To show the impact of this course in my life, I will ensure to plant many trees around my home. Then people will admire and start to question how I got this far, then I will teach them how to do the same!"

OKELLO JOSEPH

Third Hope works in Northern Uganda, teaching regenerative farming to ex-child soldiers. The ex-child soldiers are now being empowered to teach other farmers in the region how to grow, and value, trees. This promotes their reintegration into the community and also reverses deforestation in the region, empowering them to become agents of change.

To find out more, visit: www.thirdhope.org/treesfortransformation



AFFILIATE SUPPORTERS

We'd like to thank our Affiliate Supporters for their help in delivering this event:

CHAMPION SUPPORTERS



CCLA

CCLA believes sustainability is not a competition, it is a collective goal from which we all benefit.



M&G Investments

M&G is a global asset manager with a long history of actively investing and innovating across public and private markets.



Columbia Threadneedle Investments

At Columbia Threadneedle Investments, we offer investments to make a difference to your world, and the wider world.



Fidelity International

At Fidelity International, our purpose is to work together to build better financial futures for our clients.



Rathbones

An active management house, offering equity and bond unit trusts and multi-asset portfolios.



Royal London Asset Management

Royal London Asset Management is one of the UK's leading investment companies.



Schroders

Active asset manager founded in 1804 which commits to sustainability & integrating ESG factors into our investment decisions.



WHEB Asset Management

WHEB is an investment boutique focused on positive impact, we manage a single global equity strategy.

