DELIVERED BY:

worthstone
inspiring impact investment

Certified B Corporation

impact investment academy

2021

16/11/21
0930–1530

ONLINE
EVENT

"CHAMPION" AFFILIATE SUPPORTERS

Ninety One

Federated Hermes International

ESG vs IMPACT
What's in a name?

We would like to thank Third Hope Africa for contributing design work to this brochure. The project in Northern Uganda seeks to weave learning and therapy into the daily lives of ex-child soldiers who were abducted in their thousands from schools and villages to swell the ranks of a rebel army that terrorised the region for over twenty years.

TREES FOR TRANSFORMATION

This year, they are launching a tree-planting programme that empowers these ex-child soldiers to become agents of change in their local community. This helps reverse the stigmatisation of the past and assists them on their long road to recovery and reintegration.

They are seeking corporate partners to join with them. For more information, visit:

www.thirdhope.org/trees-for-transformation

THIRD HOPE AFRICA

WELCOME

impact investment academy 2021

Welcome to the **Impact Investment Academy 2021!**

We hope today will help you know how to look under the label and find out once and for all…**what's in a name.**

AGENDA (AM)

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0900-0930 – ARRIVAL and online networking

0930-0940 – Welcome and introduction
Speaker: Gavin Francis, Founder and Director, Worthstone

0940-1005 – Keynote – Stewardship for Impact
A champion for the cause of investors, a discussion around stewardship and impact. ShareAction has spent over a decade tackling some of the giants in the corporate world.
Speaker: Catherine Howarth, Chief Executive, ShareAction

1005-1020 - How to avoid being greenwashed. Understanding Responsible, Impact and Sustainable investing
Unpicking market cynicism from critics like Tariq Fancy, and how you kick the tyres of asset manager green claims.
Speaker: Martin Todd, CFA, Portfolio Manager, Sustainable Global Equity, Impact Opportunities, Federated Hermes

1020-1100 – Panel debate – Advisers sharing their best practice
Addressing the key challenges experienced by your peers and finding practical solutions.
Moderator: Jo Little, Director and Chartered Financial Planner, Emery Little
Panellists include:
- James King, Partner, King Financial Planning,
- Andy Willemite, Chartered Financial Planner & Head of Investment Research, Heron House Financial Management
- Clémence Chatelin, Head of Sustainable Investing & Senior Financial Planner, Paradigm Norton

1100-1120 – MID MORNING Corridor Conversation

1120-1140 – Keynote – Preparing for impending regulatory changes in 2022
Following COP26 and the FCA's plans to include sustainability into every client-adviser conversation – what do advisers need to know.
Speaker: Phil Spyropoulos, Partner, Eversheds Sutherland

1140-1200 – Adviser resources – Blowing the lid off ESG vs Impact investing
An insight into Worthstone's fund rating process, methodology and updates.
Speaker: Gavin Francis, Founder and Director, Worthstone

1200-1215 – Why achieving net zero in the real economy is very different from a net zero portfolio
The impending climate crisis and how advisers can be part of the solution.
Speaker: Graeme Baker, Portfolio Manager, Global Environment Strategy, Ninety One

1215-1300 – Panel debate – ESG vs Impact - What's in a name?
Moderator: Abigail Rotheroe, Investment Director, Snowball Impact Management
Panellists include:
- Seb Beloe, Partner, Head of Research, WHEB Asset Management
- Tim Crockford, Senior Fund Manager, Regnan - the responsible investment arm of J O Hambro Capital Management,
- Ben Constable-Maxwell, Head of Sustainable and Impact Investing, M&G Investments
- Louise Kooy-Henckel, Managing Director and Head of EMEA Sustainable Investing, Wellington Management

AGENDA (PM)

1300-1345 – LUNCH AND NETWORKING

1345-1405 – Keynote – Whistle blower looks under the label
A fireside chat exploring the legitimacy of claims about how much funds deserve "ESG" or green labels.
Speaker: Desiree Fixler, Former Group Sustainability Officer at DWS Group

1405-1450 – Panel debate – Bonds: diversification vs dilution of impact
Helping you understand how bond funds can have an impact as well as meet the diversification objectives of Fixed Income.
Moderator: Murray McEwan, Director, Flowers McEwan
Panellists include:

- Ashley Hamilton Claxton, Head of Responsible Investment, Royal London Asset Management
- Rebecca Seabrook, Director, Portfolio Manager, Fixed Income - EMEA, BMO Global Asset Management
- Samuel Grantham, Investment Manager, abrdn
- Salima Lamdouar, Portfolio Manager - Credit, AllianceBernstein

1450-1520 – Adviser resources – Evolution not revolution: Building a sustainable investment proposition that you and your clients believe in
Journey of a financial planning firm adopting a sustainable investment solution for their clients – an authentic account of what needed to change from the inside out.
Speaker: Annette Hender, Partner and Chartered Financial Planner, Taylor Made Financial Planning LLP

1520-1525 Closing statement from Gavin Francis, Founder and Director, Worthstone

Online networking

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PLENARY SPEAKERS

KEYNOTE SPEAKER – Catherine Howarth, Chief Executive, ShareAction

Catherine is Chief Executive of ShareAction, the UK's leading authority on responsible investment. ShareAction is best known for its robust rankings of financial actors' sustainability credentials, as well as for mobilising institutional investors to accelerate corporate action on climate change, health and workforce issues. Catherine is a member of the UK government's asset management taskforce and has been recognised by the World Economic Forum for her leadership on sustainability. She was recently listed by the BBC as one of 30 women making the greatest contribution to planetary health.

Martin Todd CFA, Portfolio Manager, Sustainable Global Equity, Impact Opportunities, Federated Hermes

Martin joined the international business of Federated Hermes as a senior analyst on the European Equities team in March 2013 and is now lead portfolio manager of the Sustainable Global Equity strategy, and co-portfolio manager of the Impact Opportunities strategy. Prior to joining, he was an investment director at Scottish Widows Investment Partnership. Martin joined SWIP as a graduate and spent eight years there, with spells investing in UK, US and Japanese equities. Martin graduated from the University of St Andrews with an MA in Economics & Modern History and is a CFA charterholder. In 2015, Martin featured in Financial News's '40 Under 40 Rising Stars of Asset Management', an editorial selection of the brightest up-and-coming people in the industry.

KEYNOTE SPEAKER – Phil Spyropoulos, Partner and ESG regulation specialist, Eversheds Sutherland

Phil advises asset managers and securities services firms on regulation, market practice, and market developments relating to investment fund structures, regulatory initiatives (both domestic and European) and commercial agreements. Phil's private practice experience is supplemented by having undertaken a series of industry secondments, including a role with the Financial Conduct Authority's Fund Authorisations team. Phil is a specialist in investor disclosure and this work increasingly sees him advising on the implementation of forthcoming regulatory initiatives, particularly in the areas of ESG and sustainable/ responsible investing. He has been working closely with the industry on this subject: liaising with the regulator; chairing working groups; and of course helping to develop guiding with the IA on the FCA Guiding Principles.

Gavin Francis, Founder and CEO, Worthstone

Gavin has more than 25 years' experience working in financial services and alongside the advisory community. In 2010, he founded certified B Corp, Worthstone, which was the UK's first targeted impact investment resource platform for Financial Advice professionals. In addition to co-authoring several ground-breaking reports, Gavin has participated in government working groups to help develop impact investing in the UK.

Graeme Baker, Portfolio Manager, Global Environment Strategy, Ninety One

Graeme is a portfolio manager in the Thematic Equity team within the Multi-Asset team at Ninety One. Graeme is co-portfolio manager for the Global Environment and Global Energy strategies. He joined the team in 2010. During this time he has been instrumental in driving the team's work on the Energy Transition and co-authored the 2016 paper on the subject; "Our energy future: creating a sustainable global energy system". This work has provided the base for the team's investment process and philosophy around the process of Sustainable Decarbonisation. Prior to joining the firm, Graeme worked as an investment analyst at Hargreaves Lansdown Asset Management where he focused on Alternatives and Global Equities. Graeme received a BSc in Economics from the University of Bristol and is a CFA® Charterholder, a member of the CFA® Society of the UK, and holds the Investment Management Certificate (IMC).

KEYNOTE SPEAKER – Desiree Fixler, Former Group Sustainability Officer at DWS Group

Desiree is the former Group Sustainability Officer at DWS Group, where she was responsible for driving the firm's overall sustainability strategy in its role as a corporate and as a fiduciary. She has over 20 years of experience in both sustainable finance and investment banking. Having previously held senior roles at JP Morgan, Deutsche Bank and Zais Group, in London, New York and Frankfurt, Desiree has built and managed ESG investing as well as structured credit businesses, delivering overall policy and analytical frameworks, investor strategies as well as product innovation. Desiree holds a BSc Economics from the London School of Economics (LSE). She is a member of the Board of MMCC, one of NYC's largest community centres, and a member of the LSE's Entrepreneurship Advisory Group.

Annette Hender, Partner and Chartered Financial Planner, Taylor Made Financial Planning LLP

Annette is a founding Partner at TaylorMade and her time is split between management and advising a portfolio of clients. She has first hand experience of the unique challenges faced by independent advice businesses finding their feet in the world of sustainability and working out what this means for our businesses and our clients as we transition towards a more sustainable future. She is interested in how advice firms take on the challenge and share best practice on structuring discussions with clients to educate them on the broad range of options available in a positive manner, free from judgement and hyperbole.

PANEL MEMBERS

MODERATOR: Abigail Rotheroe, Investment Director, Snowball Impact Management
Abigail is Investment Director at Snowball, an asset manager that invests responsibly to achieve positive social and environmental impact alongside financial returns. Since joining Snowball she has developed and implemented their approach to measuring and managing impact across the portfolio. Abigail is also an independent member of the Worthstone Investment Committee. Previously, Abigail led the impact investment work at NPC, a think-tank and consultancy. She has over 20 years' experience as an investment analyst and fund manager, is a CFA charterholder and was a Director at Threadneedle Investments.

Ben Constable-Maxwell, Head of Sustainable and Impact Investing, M&G Investments

Ben is Head of Sustainable and Impact Investing, leading M&G's strategy on impact investing as well as covering sustainability issues such as climate change and the circular economy. He has been central to the development of ESG integration within M&G's investment processes and has supported the development of ESG solutions for clients across asset classes. Ben plays an active industry role as a member of various sustainable and impact investment initiatives, interacting with companies, policymakers, NGOs and other investors. He is a Trustee at Firefly International youth organisation, which provides educational and mental health support for young people in conflict-affected areas in the Balkans and Middle East. Previous to joining M&G in 2003, Ben spent four years with the Equities team at Invesco Perpetual. Ben has an honours degree in Classics from the University of Newcastle-upon-Tyne.

Louise Kooy-Henckel, Managing Director and Head of EMEA Sustainable Investing, Wellington Management

Louise leads Wellington Management's sustainability efforts in EMEA. She works in close partnership with our global Director of Wellington's Sustainable Investment Practice, which sets the research agenda and strategy for the firm's sustainable investment practice. Her focus is across asset classes and includes ESG research and integration, impact investing, climate, and long-term engagement strategies. Based in London, her focus is to help drive the firm's sustainability initiatives in Europe and partner with the firm's clients on their sustainable investment programmes.

Seb Beloe, Partner and Head of Research, WHEB Asset Management

Seb is Head of Research and leads the integration of sustainability analysis within the investment process, as well as overseeing engagement activities. Previously, Seb was Head of SRI Research at Henderson Global Investors where he led on the identification and analysis of sustainability themes and company-level corporate responsibility analysis. Prior to Henderson, Seb was the Vice President of Research and Advocacy at SustainAbility. He has also published several reports on sustainable business. Seb is a Chartered Environmentalist and has two degrees in environmental science and technology, from the University of East Anglia and Imperial College.

Tim Crockford, Senior Fund Manager, Regnan

Tim leads the Regnan Equity Impact Solutions team. He previously managed the Hermes Impact Opportunities Equity Fund from its launch in December 2017, having co-founded the Hermes Impact team in 2016. Tim joined Hermes Investment Management in 2009 as a research analyst for the European Equities team and became lead portfolio manager of the ESG-integrated Hermes Europe ex-UK Equity Fund in 2015, which he also managed until he left Hermes.

MODERATOR: Murray McEwan, Director, Flowers McEwan Ltd
Murray is a financial planner and principal of Flowers McEwan Ltd, based in Leeds, plus a former chair of the IFP Yorkshire Branch. Since it started in 2001 FM has offered ethical investment solutions to its clients and this journey has just led to it introducing impact solutions to its clients.

Ashley Hamilton Claxton, Head of Responsible Investment, Royal London Asset Management

Ashley joined RLAM in November 2013 following the acquisition of The Co-operative Asset Management (TCAM) by the Royal London Group. She is responsible for coordinating and overseeing RLAM's approach to responsible investing across all of our asset classes. She has management responsibility for our company engagement, corporate governance analysis, and proxy voting. She is RLAM's spokesperson on responsible investing and corporate governance, and provides regular press commentary. Before joining RLAM, she was a Shareholder Engagement Executive at PIRC where she conducted corporate engagement and ESG analysis for the Local Authority Pension Fund Forum (LAPFF). Prior to that she was a research analyst and corporate engagement consultant for SHARE, a proxy voting and shareholder engagement consultancy based in Vancouver, Canada. She has a Master of Arts degree (Political Science) and a Bachelor of Arts degree (Political Science and Sociology) from the University of British Columbia.

Rebecca Seabrook, Director, Portfolio Manager, Fixed Income - EMEA, BMO Global Asset Management

Rebecca is a Director and Portfolio Manager within the Credit team. She joined in 2001. Prior to this, Rebecca worked as a Fund Manager for Rothschild Asset Management and Friends Ivory & Sime, having begun her career with London and Manchester as a Credit Analyst. Rebecca graduated from the University of Wales in 1995 with a BA in Accounting and Finance. She holds the IIMR and is a member of UKSIP.

Salima Lamdouar, Portfolio Manager - Credit, AllianceBernstein

Salima is a Vice President and Portfolio Manager on AB's portfolio-management team, focusing on thematic credit strategies. Before joining the firm in 2015, she was a generalist portfolio manager at Rogge Global Partners. Lamdouar holds a BSc (Hons) in banking and international finance from Cass Business School.

Samuel Grantham, Investment Manager, abrdn

Samuel is an Investment Manager at abrdn. He is responsible for managing a number of Global Investment Grade portfolios including dedicated ESG strategies such as Sustainable and Carbon mitigation. Samuel is also a member of abrdn's ESG Network, an on-desk ESG decision making function, and has been a key figure in the development of carbon analysis and reporting tools including co-designing abrdn's Fixed Income Climate Transition Framework. Samuel graduated with a BEng (Hons) in Chemical and Environmental Engineering from the University of Nottingham.

PANEL MEMBERS

MODERATOR: Jo Little, Director and Chartered Financial Planner, Emery Little
Jo is the CEO of Emery Little, a family-owned financial planning firm of twenty-five. After graduating in 2010, Jo joined Emery Little as a junior paraplanner, working through her qualifications to become a Chartered Financial Planner, Fellow of the PFS and a Registered Life Planner. Since stepping into the role of CEO at Emery Little, Jo relishes the opportunities and challenges that come with leading a business and team. Alongside her responsibilities as CEO, Jo continues to advise clients and is also a Non-Executive Director of NextGen Planners.

Andy Willemite, Chartered Financial Planner & Head of Investment Research, Heron House Financial Management

Andy joined Heron House in 2014 as part of our graduate scheme and became qualified as an adviser in two and a half years. Early in 2019 he attained his Chartered Financial Planner status and has featured in the New Model Adviser 'Top 35 Next Generation Adviser' in 2018, 2019, and 2020. Andy's role as Head of Investment Research includes ongoing fund research, meeting various fund managers and heading up our in house quarterly investment committee meetings which involve the whole technical and advisory team.

Clémence Chatelin, Head of Sustainable Investing & Senior Financial Planner, Paradigm Norton

Clémence is a multilingual award-winning adviser. She most recently won the Professional Adviser Women of the Year – ESG Advice award. Having obtained a Bachelor's in International Management (China) at SOAS, she discovered her passion for finance and sustainable business. After completing a Master's in Finance & Investment at the University of Bristol she joined Paradigm Norton. Clémence primarily deals with younger clients, families and more complex clients. She specialises in sustainable investing opportunities and is a member of the investment committee leading the development in this area.

James King, Partner, King Financial Planning

James has worked in the Financial Services Industry for over 30 years. Starting at Friends Provident, before Joining Macintyre Hudson Chartered Accountants In 1998 he joined Price Bailey Chartered Accountants where he set up and ran Price Bailey Private Client where he was a partner and sat on the Board of the accountancy practice before moving to become managing Director of Tavistock Private Client for 3 years. In 2020 James set up King Financial planning with the sole aim to provide his clients with the best service possible. Separate to work, James is the proud Chairman of World Child Cancer and married to Karen with 2 children.

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2021

"As ESG goes mainstream, it's important that we keep pace with thought leadership in this area and there is no better event to do so."

Murray McEwan
Director, Flowers McEwan Ltd

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We'd like to thank our Affiliate Supporters for their help in delivering this event:

abrdn
abrdn offer investment expertise across all key asset classes, regions and markets so that their clients can capture investment potential wherever it arises. By putting ESG considerations at the heart of their process, they seek to find the most sustainable investment opportunities globally.

AllianceBernstein
Fully Invested in Better Outcomes: As a global investment firm, AllianceBernstein foster diverse perspectives and embrace innovation to help their clients navigate the uncertainty of capital markets.

BMO Global Asset Management
BMO manage £217bn on behalf of clients from 20+ offices globally. They aim to deliver better outcomes for clients by combining their capabilities and global reach. Being responsible about investment lies at the core of everything they do – it's a central pillar of the processes they adopt and the products they offer.

Federated Hermes
Federated Hermes provide specialised capabilities across equity, fixed income and private markets, in addition to multi-asset strategies and liquidity-management solutions. Their goals include contributing to positive outcomes in the wider world.

M&G Investments
M&G Investments is a global asset manager, serving customers and clients for nearly 90 years since launching Europe's first ever mutual fund back in 1931. They are part of M&G plc, a family of brands, all aligned behind the same ambition: to manage customers' investments so that they can live the life they want, while aiming to make the world a little better along the way.

Ninety One
Ninety One is a global investment manager offering active strategies across equities, fixed income, multi-asset and alternatives. Established in South Africa in 1991 as Investec Asset Management, they demerged from Investec Group and became Ninety One in March 2020, with dual listings in London and Johannesburg.

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Regnan - the responsible investment arm of J O Hambro Capital Management
Regnan is a responsible investment leader with a long and proud heritage providing advice and insights on important environmental, social and governance issues, as well as delivering innovative sustainable and impact investment solutions.

Royal London Asset Management
Established in 1988, Royal London Asset Management (RLAM) is a UK asset management company, investing across all major asset classes. RLAM is one of the UK's leading fund management companies, managing assets on behalf of a wide range of clients.

Wellington Management
Wellington Management Company is a private, independent investment management firm with client assets under management totalling over US$1 trillion based in Boston, United States. The firm serves as an investment advisor to over 2,200 institutions in over 60 countries

WHEB Asset Management
WHEB is a specialist investment boutique entirely focused on impact investing. They only invest in companies whose products and services are solving sustainability challenges, businesses which are enabling and benefiting from the transition to a net zero carbon economy.

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